

HELEN THACKSTON CHARTER SCHOOL
MEETING OF THE TRUSTEES

Thursday, April 26, 2016

“Our Schools, One Team, One Vision”

1.0 CALL TO ORDER

A meeting of the Helen Thackston Charter School Board of Trustees convened at Helen Thackston Charter School on April 26, 2016. Ms. Danyiell Newman, Board President, called the meeting to order at 6:00 P.M.

2.0 ROLL CALL/ATTENDEES

The following individuals were in attendance: Board Members: Danyiell Newman, Frank Hawkins, Lisa Kennedy, Nacole Gaines, Marcia Glover, Keila Sanchez.

Administrators: Denise Butts

Consultant: Thomas Taylor via phone, Michael Doweary

Guest: Bob Shaeffer, Tanisha Butts

3.0 RECONGNITION OF GUESTS

Mr. Shaeffer was introduced as a potential board member.

4.0 PUBLIC/STAFF COMMENTS

None.

5.0 FINANCIAL REPORT

Mr. Taylor review the Financial Report, see attached. Mrs. Glover would like to see supporting documents of the bank balances. Draft Budget will be ready by May 26, 2016. The balance surplus debt was accrued in prior years.

1. Be it resolved to approve the Financial Report for March 31, 2016. A motion was made by Lisa Kennedy and seconded by Frank Hawkins, and unanimously approved by the Board.
2. Be it resolved to approve a good faith payment to the landlords effective April 29, 2016. A motion was made by Frank Hawkins and seconded by Nacole Gaines, and unanimously approved by the Board.

6.0 APPROVAL

3. Be it resolved to approve the minutes from March 31, 2016. A motion was made by Lisa Kennedy and seconded by Nacole Gaines, and unanimously approved by the Board.
4. Be it resolved to accept the resignation of Alisha Shockley from the position of Special Education Teacher, effective April 1, 2016. A motion was made by Nacole Gaines and seconded by Lisa Kennedy, and unanimously approved by the Board.
5. Be it resolved to terminate employee #2066337, effective Thursday, April 21, 2016. A motion was made by Nacole Gaines and seconded by Lisa Kennedy, and unanimously approved by the Board.
6. Be it resolved to retain Citrin & Cooperman for conducting outstanding and current year financial audits, effective April 28, 2016. A motion was made by Nacole Gaines and seconded by Lisa Kennedy, and unanimously approved by the Board.

7.0 DISCUSSION ITEMS/NEW BUSINESS

Ms. Butts reviewed the upcoming events for Prom, Open House and Graduation dates. Mr. Hawkins met with Senator Wagner regarding having our students tour the Capital, date will be

coming for about 40 students to visit. Ms. Newman handed out confidentiality forms for all Board Members.

8.0 OLD BUSINESS

Ms. Butts talked to the Board regarding the State visiting the School three times during PSSA's, we were reassured the State was satisfied and will not be returning the Keystone exams are scheduled for May 16, 2016.

9.0 PRINCIPAL'S REPORT

Ms. Butts' report is attached, Ms. Butts discussed the attendance for the Senior Academy and explained why the numbers reflect the decrease. We have a 90 percent graduation rate.

10.0 SOLICITOR REPORT

None.

ADJOURNMENT

With no further business, the public meeting was adjourned at 7:05 PM. Motion approved by the Board.

Respectfully submitted,

Joann M. Brown
Helen Thackston Charter School Board Secretary

HELEN THACKSTON CHARTER SCHOOL
BALANCE SHEET
AS OF APRIL 30, 2016

ASSETS

Current Assets

M&T Bank	\$	1,796,087	
Santander		14,899	
		1,810,985	1,810,985

Accounts Receivable

Federal Receivable		553,285	
State Receivable		1,719,437	
Other Receivable		88,609	
		2,361,330	2,361,330

Other Current Assets

Security Deposit		-	
Prepaid Expenses		-	
		-	-

Total Current Assets		4,172,315	4,172,315
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Total Assets		\$ 4,172,315	\$ 4,172,315
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	2,534,734	
Payroll Accruals & Accrd Payroll Taxes		1,408,479	
		3,943,214	3,943,214

Due to Edison		1,074,471	
M&T Loan		260,000	
M&T LOC		661	
Due to/(from) Lincoln		65,489	
Loan Fund		-	
Deferred Rent		310,015	
		1,710,636	1,710,636

Total Liabilities		5,653,850	5,653,850
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Equity			
CY Surplus/(Deficit)		(1,016,848)	
Unrestricted Fund Balance		(464,686)	
		(1,481,534)	(1,481,534)
Total Capital		(1,481,534)	(1,481,534)

**Helen Thackston Charter School
Cash Forecast**

	<u>Cash Forecast</u>
Cash	\$ 1,810,985
Tuition Transfer PDE	-
Food Reimbursement	707,888
Other Deposits	10,945
Monthly Payments to Vendors	(46,985)
Payment to Landlord	(75,000)
Payroll	(113,844)
Payroll	(113,844)
Net Cash @ 5/31/16	\$ 2,180,144
Tuition Transfer PDE	-
Food Service Reimbursement	549,396
Monthly Payments to Vendors	(250,000)
CSP-York LLC (Landlord)	-
Whitsons (Based upon Food Reimb)	(707,888)
Lincoln Food (Based upon Food Reimb)	-
M&T LOC	(5,000)
PSERS EE	(98,470)
PSERS ER	(499,083)
Payroll	(116,512)
Payroll	(116,512)
Net Cash @6/30/16	\$ 937,076

CASH FLOW NOTES

A strategy must be discussed for the large liabilities: Landlord, M&T Bank, Edison Learning, Newtown Alliance, & Lincoln IU

HELEN THACKSTON CHARTER SCHOOL
 Actual vs. Budget for School Year 2015-2016
 Accrual Basis

	For the One Month Ended April 30, 2016			For the Ten Months Ended April 30, 2016		
	Actual April	Budget April	Variance Fav/(Unfav)	Actual YTD	Budget YTD	Variance Over / (Under)
Revenues:						
Local:						
Regular Ed Tuition	\$ 362,016	\$ 598,263	\$ (236,247)	\$ 3,041,508	\$ 5,982,627	\$ (2,941,119)
Special Ed Tuition	(541,609)	-	(541,609)	1,256,658	-	1,256,658
Out of District Students	7,504	-	7,504	88,609	-	88,609
State:						
Rental/Bldg Reimb Subsidy	6,617	-	6,617	66,167	-	66,167
Health Services	1,500	-	1,500	12,000	-	12,000
Federal:						
Title I - Basic Programs	81,259	31,139	50,121	351,705	249,108	102,597
Title II - Improving Tchr Quality	1,135	500	635	12,062	4,000	8,062
Title III	3,998	750	3,248	31,987	6,000	25,987
IDEA - Part B	12,355	7,010	5,345	98,840	56,080	42,760
Other:						
Interest	-	-	-	-	-	-
Food Revenue	-	30,883	(30,883)	269,462	247,064	22,398
Contributions	-	5,500	(5,500)	-	44,000	(44,000)
Miscellaneous Revenue	-	-	-	10,361	-	10,361
Total Revenue	\$ (65,225)	\$ 674,044	\$ (739,269)	\$ 5,239,357	\$ 6,588,879	\$ (1,349,521)

Expenditures

1100 - Regular Ed						
Salaries and Wages	\$ 161,654	\$ 142,095	\$ (19,560)	\$ 1,689,385	\$ 1,420,946	\$ (268,441)
Medical/Dental/Disability Insurance	(3,686)	26,392	30,078	508,265	263,917	(244,348)
PSERS/Retirement	19,132	36,717	17,585	237,216	367,173	129,956
Employer Taxes	12,719	11,368	(1,352)	133,337	113,676	(19,661)
Professional Services	-	9,583	9,583	177,705	95,833	(81,872)
Substitutes	-	-	-	-	-	-
Other Purchased Services	-	17,800	17,800	1,724	178,000	176,276
Travel	-	-	-	-	-	-
Instructional Supplies	-	3,766	3,766	13,719	37,660	23,941
Books	-	-	-	00	-	(80)
Educational Software	-	-	-	(1,449)	-	1,449
Equipment	-	83	83	-	833	833
Technology	-	-	-	-	-	-
Total Instructional	189,820	247,804	57,984	2,759,984	2,478,037	(281,927)
1200 - Spec Ed						
Salaries and Wages	28,919	5,355	(23,564)	272,237	53,550	(218,687)
Medical/Dental/Disability Insurance	-	1,253	1,253	-	12,529	12,529
PSERS/Retirement	3,230	1,384	(1,846)	25,308	13,838	(11,471)
Employer Taxes	2,471	428	(2,043)	17,932	4,284	(13,648)
Professional Development	-	-	-	-	-	-
Professional Services	5,229	15,715	10,486	25,816	157,150	131,334
Other Purchased Services	-	428	428	-	4,275	4,275
Total Special Ed	39,849	24,563	(15,286)	341,293	245,626	(95,667)
2100 - Pupil Personnel						
Salaries and Wages	10,631	13,260	2,629	102,020	132,600	30,580
Medical/Dental/Disability Insurance	-	2,398	2,398	-	23,983	23,983
PSERS/Retirement	1,193	3,426	2,234	11,479	34,264	22,785
Employer Taxes	908	1,061	153	7,724	10,608	2,884
Professional Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Books	-	-	-	-	-	-
Furniture & Equipment	-	-	-	-	-	-
Total Pupil Personnel	12,732	20,146	7,413	121,224	201,455	80,232

HELEN THACKSTON CHARTER SCHOOL
 Actual vs. Budget for School Year 2015-2016
 Accrual Basis

	For the One Month Ended April 30, 2016			For the Ten Months Ended April 30, 2016		
	Actual April	Budget April	Variance Fav/(Unfav)	Actual YTD	Budget YTD	Variance Over / (Under)
2250 - Library						
Salaries and Wages	-	5,858	5,858	-	58,583	58,583
Medical/Dental/Disability Insurance	-	1,301	1,301	-	13,009	13,009
PSERS/Retirement	-	1,514	1,514	-	15,138	15,138
Employer Taxes	-	469	469	-	4,687	4,687
Professional Services	-	8,243	8,243	-	82,432	82,432
Other Purchased Services	-	8,609	8,609	-	86,090	86,090
Supplies	-	7,833	7,833	-	78,333	78,333
Books	-	-	-	-	-	-
Furniture & Equipment	-	10,566	10,566	-	105,663	105,663
Total Library	-	44,393	44,393	-	443,933	443,933
2300 - Office of Principal						
Salaries and Wages	47,650	12,240	(35,411)	487,191	122,398	(364,793)
Medical/Dental/Disability Insurance	-	83	83	-	831	831
PSERS/Retirement	5,415	4,365	(1,051)	66,779	43,646	(23,133)
Employer Taxes	4,062	1,351	(2,711)	44,466	13,513	(30,953)
Legal	-	-	-	83,671	-	(83,671)
Professional Services	-	24,003	24,003	6,913	240,029	233,116
Insurance	2,959	-	(2,959)	41,084	-	(41,064)
Postage, Telephone	1,034	-	(1,034)	47,132	-	(47,132)
Other Purchased Services	-	1,271	1,271	20,898	12,708	(8,190)
Supplies	1,247	292	(955)	33,512	2,917	(30,595)
Total Admin	62,368	43,604	(18,764)	831,625	436,041	(395,584)
2400 Nurse						
Salaries and Wages	4,310	5,483	1,174	45,018	54,833	9,814
Medical/Dental/Disability Insurance	-	1,428	1,428	-	14,278	14,278
PSERS/Retirement	492	1,417	925	5,575	14,168	8,594
Employer Taxes	367	439	71	3,441	4,387	946
Professional Services	-	4,522	4,522	660	46,218	44,558
Supplies	-	167	167	-	1,667	1,667
Total Nurse	5,169	13,455	8,286	54,693	134,551	79,857
2500 Business Office						
Salaries and Wages	7,025	11,390	4,365	85,847	113,900	28,053
Medical/Dental/Disability Insurance	-	2,373	2,373	-	23,726	23,726
PSERS/Retirement	831	2,943	2,112	12,509	29,432	16,923
Employer Taxes	596	911	316	6,997	9,112	2,114
Business Services	5,417	6,250	833	59,889	62,500	2,611
Audit	-	-	-	-	-	-
Bank & Payroll Services	896	-	(896)	14,850	-	(14,850)
Supplies	13,013	4,833	(8,179)	23,363	48,333	24,970
Equipment	-	1,000	1,000	-	10,000	10,000
Total Business Office	27,778	29,700	1,923	203,455	297,003	93,547
2600 - Operations						
Salaries and Wages	14,485	16,931	2,446	136,856	169,314	32,458
Medical/Dental/Disability Insurance	-	7,807	7,807	-	78,073	78,073
PSERS/Retirement	1,624	4,375	2,751	19,140	43,751	24,611
Employer Taxes	1,237	1,355	117	11,918	13,545	1,627
Professional Development	-	4,779	4,779	623	47,791	47,168
Supplies	-	-	-	-	-	-
Rent	120,537	39,208	(81,329)	1,248,006	392,077	(855,929)
Trash & Snow Removal	-	-	-	14,678	-	(14,678)
Utilities - Gas & Electric / Water	2,352	10,099	7,747	55,477	100,988	45,511
Utilities - Telephone & Internet	-	-	-	-	-	-
Equipment Rental	-	-	-	5,775	-	(5,775)
Maintenance & Repairs	10,461	2,681	(7,780)	15,646	26,808	11,162
Equipment Repairs	-	-	-	2,439	-	(2,439)
Custodial Services	1,554	-	(1,554)	23,661	-	(23,661)
Equipment	-	2,225	2,225	8,693	22,250	13,557
Insurance - General Property & Liability	-	-	-	45,459	-	(45,459)
Insurance - Workers Compensation	-	-	-	-	-	-

HELEN THACKSTON CHARTER SCHOOL
 Actual vs. Budget for School Year 2015-2016
 Accrual Basis

	For the One Month Ended April 30, 2016			For the Ten Months Ended April 30, 2016		
	Actual April	Budget April	Variance Fav/(Unfav)	Actual YTD	Budget YTD	Variance Over / (Under)
Total Facilities	<u>152,250</u>	<u>89,460</u>	<u>(62,790)</u>	<u>1,588,368</u>	<u>894,597</u>	<u>(693,772)</u>
2700 - Transportation						
Salaries and Wages	-	-	-	-	-	-
Medical/Dental/Disability Insurance	-	-	-	-	-	-
PSERS/Retirement	-	-	-	-	-	-
Employer Taxes	-	-	-	-	-	-
Transportation	-	6,250	6,250	38,211	62,500	24,289
Supplies	-	-	-	-	-	-
Total Transportation	<u>-</u>	<u>6,250</u>	<u>6,250</u>	<u>38,211</u>	<u>62,500</u>	<u>24,289</u>
3100 - Food Operations						
Salaries and Wages	-	-	-	-	-	-
Medical/Dental/Disability Insurance	-	-	-	-	-	-
PSERS/Retirement	-	-	-	-	-	-
Employer Taxes	-	-	-	1,064	-	(1,064)
Food Supplies	22,412	25,760	3,347	301,862	257,595	(44,267)
Total Food Operations	<u>22,412</u>	<u>25,760</u>	<u>3,347</u>	<u>302,926</u>	<u>257,595</u>	<u>(45,331)</u>
3200 - Student Activities						
Salaries and Wages	-	-	-	-	-	-
Medical/Dental/Disability Insurance	-	-	-	-	-	-
PSERS/Retirement	-	-	-	-	-	-
Employer Taxes	-	-	-	-	-	-
Purchased Services	-	3,300	3,300	-	33,000	33,000
Supplies	-	417	417	-	4,167	4,167
Trips / Travel	-	-	-	-	-	-
Rental of Equip.	-	-	-	-	-	-
Total Student Activities	<u>-</u>	<u>3,717</u>	<u>3,717</u>	<u>-</u>	<u>37,167</u>	<u>37,167</u>
Interest	-	7,917	7,917	14,446	79,167	64,721
Debt Service	-	104,844	104,844	-	1,046,444	1,046,444
Total Debt Service	<u>-</u>	<u>112,561</u>	<u>112,561</u>	<u>14,446</u>	<u>1,125,611</u>	<u>1,111,165</u>
Total Expenditures	<u>\$ 512,377</u>	<u>\$ 661,412</u>	<u>\$ 149,034</u>	<u>\$ 6,256,205</u>	<u>\$ 6,614,115</u>	<u>\$ 357,910</u>
Net Surplus/(Deficit)	<u>\$ (577,602)</u>	<u>\$ 12,633</u>	<u>\$ (590,234)</u>	<u>\$ (1,016,040)</u>	<u>\$ (26,236)</u>	<u>\$ (891,812)</u>
Salaries and Wages	\$ 274,675	\$ 212,612	\$ (62,063)	\$ 2,818,554	\$ 2,126,123	\$ (692,432)
Medical/Dental/Disability Insurance	-	43,035	43,035	508,265	430,346	(77,919)
PSERS/Retirement	(3,686)	56,141	59,827	378,006	561,408	183,402
Employer Taxes	31,917	17,381	(14,536)	226,879	173,811	(53,068)
	28,231	116,557	88,326	1,113,150	1,165,565	52,415
	<u>\$ 302,906</u>	<u>\$ 329,169</u>	<u>\$ 26,263</u>	<u>\$ 3,931,704</u>	<u>\$ 3,291,688</u>	<u>\$ (640,017)</u>

HELEN THACKSTON CHARTER SCHOOL
Actual for School Year 2015-2016
Accrual Basis

Revenues:	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual YTD Total
Local:											
Regular Ed Tuition	312,632	312,632	312,332	308,730	303,202	240,621	289,420	289,420	309,005	362,016	3,041,508
Special Ed Tuition	191,788	191,788	191,788	200,037	187,663	216,534	200,037	200,037	218,597	(541,609)	1,256,658
Out of District Students	10,015	10,015	10,015	10,015	10,015	10,015	10,015	5,498	5,498	7,504	88,609
State:											
Rental/Bldg Reimb Subsidy	6,617	6,617	6,317	6,617	6,617	6,617	6,617	6,617	6,617	6,617	66,167
Health Services	-	-	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	12,000
Federal:											
Title I - Basic Programs	-	-	38,335	38,635	38,635	38,635	38,635	38,635	38,635	81,259	351,705
Title II - Improving Tchr Quality	-	-	1,561	1,561	1,561	1,561	1,561	1,561	1,561	1,135	12,062
Title III	-	-	3,998	3,998	3,998	3,998	3,998	3,998	3,998	3,998	31,987
iDEA - Part B	-	-	12,355	12,355	12,355	12,355	12,355	12,355	12,355	12,355	98,840
Other:											
Interest	-	-	43,113	57,698	44,966	44,385	39,650	39,650	-	-	289,462
Food Revenue	-	-	-	-	273	557	9,530	-	-	-	10,361
Contributions	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	521,051	521,051	622,214	642,146	610,785	576,979	613,318	598,271	597,756	(65,225)	5,239,357
Expenditures											
1100 - Regular Ed											
Salaries and Wages	143,469	95,468	62,288	217,108	224,305	158,148	255,523	132,783	238,640	161,654	1,689,386
Medical/Dental/Disability Insurance	-	47,561	51,349	43,861	70,287	16,559	145,561	88,200	47,052	(3,668)	506,265
PSERS/Retirement	35,667	23,703	12,359	22,987	23,334	17,992	27,476	27,684	25,682	19,132	237,216
Employer Taxes	11,449	8,364	(599)	16,340	18,337	11,864	19,110	19,281	17,842	12,719	133,337
Professional Services	124,253	1,545	5,477	17,889	17,457	7,084	-	20,000	(20,000)	-	177,705
Substitutes	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	1,724	-	-	-	-	1,724
Travel	-	-	-	-	-	-	-	-	-	-	-
Instructional Supplies	-	3,826	140	6,737	-	-	539	1,005	1,471	-	13,719
Books	-	-	-	-	-	60	-	-	-	-	60
Educational Software	-	-	-	-	-	-	-	-	(1,449)	-	(1,449)
Equipment	-	-	-	-	-	-	-	-	-	-	-
Technology	-	-	-	-	-	-	-	-	-	-	-
Total Instructional	315,038	180,518	136,015	324,922	352,319	213,432	448,209	289,954	309,138	189,820	2,759,964
1200 - Spec Ed											
Salaries and Wages	7,019	8,149	25,102	14,119	32,375	23,659	4,444	81,761	42,190	28,919	272,237
Medical/Dental/Disability Insurance	-	-	-	-	-	-	-	-	-	-	-
PSERS/Retirement	1,755	2,037	3,893	1,806	3,622	2,737	889	869	4,511	3,230	25,308
Employer Taxes	561	747	3,559	1,066	2,473	1,782	340	340	4,593	2,471	17,932
Professional Development	-	-	-	-	-	-	-	-	-	-	-
Professional Services	975	1,820	7,203	2,884	-	2,884	3,727	3,977	-	5,229	25,816
Other Purchased Services	-	-	-	-	-	-	-	-	-	-	-
Total Special Ed	10,310	12,753	45,596	16,981	38,870	31,063	9,399	86,967	51,293	39,649	341,293

HELEN THACKSTON CHARTER SCHOOL
Actual for School Year 2015-2016
Accrual Basis

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual YTD Total
2100 - Pupil Personnel											
Salaries and Wages	5,000	5,453	13,664	6,077	14,588	10,406	1,685	19,420	15,104	10,631	102,020
Medical/Dental/Disability Insurance											
PSERS/Retirement	1,250	1,363	1,868	753	1,578	1,176	337	337	1,625	1,193	11,479
Employer Taxes	400	499	1,681	458	1,097	784	129	129	1,640	908	7,724
Professional Services											
Total Pupil Personnel	6,650	7,315	17,203	7,288	17,263	12,366	2,151	19,886	18,369	12,732	121,224
2250 - Library											
Salaries and Wages											
Medical/Dental/Disability Insurance											
PSERS/Retirement											
Employer Taxes											
Professional Services											
Other Purchased Services											
Supplies											
Books											
Furniture & Equipment											
Total Library											
2300 - Office of Principal											
Salaries and Wages	27,071	44,102	87,443	36,167	60,337	63,721	8,223	15,114	67,364	47,650	487,191
Medical/Dental/Disability Insurance											
PSERS/Retirement	6,768	11,025	12,148	4,291	9,539	6,984	1,645	1,645	7,320	5,415	66,779
Employer Taxes	2,164	4,516	10,865	2,726	6,790	4,795	629	629	7,289	4,062	44,465
Legal	39,649	11,278	-	-	-	27,931	-	-	4,914	-	83,671
Professional Services	595	500	1,500	500	500	500	500	500	1,818	6,913	6,913
Insurance	2,821	-	13,972	-	-	-	10,180	8,173	2,959	2,959	41,064
Postage, Telephone	875	8,630	792	16,828	1,821	837	3,672	14,690	(2,047)	1,034	47,132
Other Purchased Services	5,174	-	3,653	2,729	6,518	2,814	-	-	-	-	20,898
Supplies	2,762	7,986	10,996	3,996	2,479	1,342	1,617	4,114	(2,417)	1,247	33,512
Total Admin	87,778	88,038	141,369	66,638	117,983	108,923	26,464	44,854	87,199	62,368	831,625
2400 Nurse											
Salaries and Wages	3,475	3,475	6,182	2,505	5,877	4,220	765	8,127	6,082	4,310	45,018
Medical/Dental/Disability Insurance											
PSERS/Retirement	869	869	928	318	645	485	153	153	663	492	5,575
Employer Taxes	278	319	753	189	442	318	59	59	657	367	3,441
Professional Services											
Supplies											660
Total Nurse	4,622	5,323	7,833	3,012	6,964	5,024	977	8,338	7,402	5,169	54,693
2500 Business Office											
Salaries and Wages	9,444	9,512	14,331	4,944	11,570	8,314	1,525	9,386	9,775	7,025	85,847
Medical/Dental/Disability Insurance											
PSERS/Retirement	2,361	2,378	2,374	629	1,271	958	305	305	1,097	831	12,509
Employer Taxes	759	855	1,639	373	870	626	117	117	1,046	596	6,937
Business Services	4,244	10,833	6,831	5,417	5,417	5,417	5,481	5,417	5,417	5,417	59,899
Audit											
Bank & Payroll Services	1,613	1,463	1,103	599	476	447	355	549	7,347	896	14,850

HELEN THACKSTON CHARTER SCHOOL
 Actual for School Year 2015-2016
 Accrual Basis

	Actual July (69,903)	Actual August 196,833	Actual September (152,372)	Actual October 3,515	Actual November 5,493	Actual December -	Actual January 58,266	Actual February 4,162	Actual March 4,357	Actual April 13,013	Actual YTD Total 23,363
Supplies Equipment											
Total Business Office	(51,482)	221,874	(155,074)	15,477	25,087	15,763	66,050	19,935	29,038	27,778	203,455
2600 - Operations											
Salaries and Wages	10,797	13,949	22,529	8,540	20,662	14,706	2,286	10,017	18,884	14,485	136,856
Medical/Dental/Disability Insurance											
PSERS/Retirement	2,699	3,487	3,436	1,053	2,224	1,652	457	457	2,050	1,624	19,140
Employer Taxes	862	1,346	2,761	644	1,654	1,107	175	175	2,056	1,237	11,918
Professional Development	-	623	-	-	-	-	-	-	-	-	623
Supplies											
Rent	120,622	128,696	129,696	28,696	129,319	129,830	120,537	120,537	120,537	120,537	1,248,006
Trash & Snow Removal	-	5,351	883	886	886	915	901	3,720	1,136	10,461	14,878
Utilities - Gas & Electric / Water	-	8,245	-	10,633	1,116	2,804	16,660	11,291	2,376	2,352	55,477
Utilities - Telephone & Internet											
Equipment Rental	140	4,811	-	-	-	163	466	-	195	-	5,775
Maintenance & Repairs	1,095	-	378	224	85	-	3,405	-	-	-	15,846
Equipment Repairs											
Custodial Services	2,185	966	5,414	1,993	-	2,575	4,039	1,383	-	1,554	23,561
Equipment	-	375	2,405	3,698	828	2,405	4,429	944	665	-	8,693
Insurance - General Property & Liability											
Insurance - Workers Compensation	10,689	34,770	-	-	-	1,469	-	-	-	-	45,459
Total Facilities	149,089	202,639	167,499	155,367	159,079	155,221	149,801	148,525	147,898	152,250	1,588,358
2700 - Transportation											
Transportation	14,835	-	430	3,548	4,399	3,567	3,733	22,700	(15,000)	-	38,211
Supplies											
Total Transportation	14,835	-	430	3,548	4,399	3,567	3,733	22,700	(15,000)	-	38,211
3100 - Food Operations											
Salaries and Wages											
Medical/Dental/Disability Insurance											
PSERS/Retirement											
Employer Taxes											
Food Supplies	-	13,320	4,066	45,529	36,797	35,593	36,328	44,825	22,412	22,412	301,862
Total Food Operations	-	13,320	44,066	45,529	36,797	35,593	36,328	44,825	22,412	22,412	302,926
3200 - Student Activities											
Salaries and Wages											
Medical/Dental/Disability Insurance											
PSERS/Retirement											
Employer Taxes											
Purchased Services											
Trips / Travel											
Rental of Equip.											
Total Student Activities	-	-	-	-	-	-	-	-	-	-	-

HELEN THACKSTON CHARTER SCHOOL
 Actual for School Year 2015-2016
 Accrual Basis

	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual YTD Total
Interest Debt Service	-	-	-	-	1,359	10	7,588	1,008	4,481	-	14,446
Total Debt Service	-	-	-	-	1,359	10	7,588	1,008	4,481	-	14,446
Total Expenditures	536,840	731,761	382,067	639,771	760,831	580,961	751,300	688,066	662,232	512,377	6,256,205
Net Surplus/(Deficit)	(15,799)	(210,710)	230,477	2,376	(150,046)	(3,992)	(137,982)	(88,795)	(64,466)	(577,602)	(1,016,848)
Supplemental											
Salaries and Wages	206,276	180,108	235,549	289,459	430,214	283,175	274,451	276,608	398,040	274,675	2,819,554
Medical/Dental/Disability Insurance	-	47,581	51,849	43,861	70,287	16,559	145,561	89,200	47,052	(3,886)	508,265
PSERS/Retirement	51,569	44,863	37,445	31,838	42,811	31,985	31,262	31,470	42,847	31,917	378,006
Employer Taxes	16,473	16,376	20,659	21,796	30,164	21,277	20,558	21,793	35,122	22,361	226,879
	68,042	109,120	109,953	97,495	143,282	69,921	197,981	142,464	125,022	50,592	1,113,150
	274,317	289,228	345,501	386,955	543,476	352,996	471,832	419,071	523,061	325,267	3,931,704

HELEN THACKSTON CHARTER SCHOOL
Budget for School Year 2015-2016
Accrual Basis

Revenues:	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Budget January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget Total
Local:	598,263	598,263	598,263	598,263	598,263	598,263	598,263	598,263	598,263	598,263	598,263	598,263	7,179,152
Regular Ed Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Ed Tuition	-	-	-	-	-	-	-	-	-	-	-	-	-
Out of District Students	-	-	-	-	-	-	-	-	-	-	-	-	-
State:	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent/Bldg Reimb Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal:	-	-	-	-	-	-	-	-	-	-	-	-	-
Title I - Basic Programs	-	-	31,139	31,139	31,139	31,139	31,139	31,139	31,139	31,139	31,139	31,139	311,305
Title II - Improving Tch'r Quality	-	-	500	500	500	500	500	500	500	500	500	500	5,000
Title III	-	-	750	750	750	750	750	750	750	750	750	750	7,500
IDEA - Part B	-	-	7,010	7,010	7,010	7,010	7,010	7,010	7,010	7,010	7,010	7,010	70,100
Other:	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Revenue	-	-	30,883	30,883	30,883	30,883	30,883	30,883	30,883	30,883	30,883	30,883	308,830
Contributions	-	-	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	55,000
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	598,263	598,263	674,044	674,044	674,044	674,044	674,044	674,044	674,044	674,044	674,044	674,044	7,936,967
Expenditures													
1100 - Regular Ed													
Salaries and Wages	142,095	142,095	142,095	142,095	142,095	142,095	142,095	142,095	142,095	142,095	142,095	142,095	1,705,135
Medical/Dental/Disability Insurance	26,392	26,392	26,392	26,392	26,392	26,392	26,392	26,392	26,392	26,392	26,392	26,392	318,700
PERS/Retirement	36,717	36,717	36,717	36,717	36,717	36,717	36,717	36,717	36,717	36,717	36,717	36,717	440,607
Employer Taxes	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	11,368	136,411
Professional Services	9,583	9,583	9,583	9,583	9,583	9,583	9,583	9,583	9,583	9,583	9,583	9,583	115,000
Substitutes	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Purchased Services	17,800	17,800	17,800	17,800	17,800	17,800	17,800	17,800	17,800	17,800	17,800	17,800	213,600
Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Instructional Supplies	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	3,766	45,192
Books	-	-	-	-	-	-	-	-	-	-	-	-	-
Educational Software	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	83	83	83	83	83	83	83	83	83	83	83	83	1,000
Technology	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Instructional	247,804	247,804	247,804	247,804	247,804	247,804	247,804	247,804	247,804	247,804	247,804	247,804	2,973,645
1200 - Spec Ed													
Salaries and Wages	5,355	5,355	5,355	5,355	5,355	5,355	5,355	5,355	5,355	5,355	5,355	5,355	64,260
Medical/Dental/Disability Insurance	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	1,253	15,035
PERS/Retirement	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384	1,384	16,605
Employer Taxes	428	428	428	428	428	428	428	428	428	428	428	428	5,141
Professional Development	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	15,715	15,715	15,715	15,715	15,715	15,715	15,715	15,715	15,715	15,715	15,715	15,715	188,500
Other Purchased Services	428	428	428	428	428	428	428	428	428	428	428	428	5,130
Total Special Ed	24,563	24,563	24,563	24,563	24,563	24,563	24,563	24,563	24,563	24,563	24,563	24,563	294,751
2100 - Pupil Personnel													
Salaries and Wages	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	13,260	159,120
Medical/Dental/Disability Insurance	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	2,398	28,779
PERS/Retirement	3,426	3,426	3,426	3,426	3,426	3,426	3,426	3,426	3,426	3,426	3,426	3,426	41,117
Employer Taxes	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	1,061	12,730
Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Pupil Personnel	20,146	20,146	20,146	20,146	20,146	20,146	20,146	20,146	20,146	20,146	20,146	20,146	241,746

HELEN THACKSTON CHARTER SCHOOL
Budget for School Year 2015-2016
Accrual Basis

	July	August	September	October	November	December	January	February	March	April	May	June	Total
2250 - Library													
Salaries and Wages	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	5,858	70,299
Medical/Dental/Disability Insurance	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	15,611
PSERS/Retirement	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	1,514	18,165
Employer Taxes	469	469	469	469	469	469	469	469	469	469	469	469	5,624
Professional Services	8,243	8,243	8,243	8,243	8,243	8,243	8,243	8,243	8,243	8,243	8,243	8,243	98,918
Other Purchased Services	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	8,609	103,308
Supplies	7,853	7,853	7,853	7,853	7,853	7,853	7,853	7,853	7,853	7,853	7,853	7,853	94,000
Books	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture & Equipment	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	10,566	126,795
Total Library	44,393	44,393	44,393	44,393	44,393	44,393	44,393	44,393	44,393	44,393	44,393	44,393	532,720
2300 - Office of Principal													
Salaries and Wages	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	12,240	146,877
Medical/Dental/Disability Insurance	83	83	83	83	83	83	83	83	83	83	83	83	997
PSERS/Retirement	4,365	4,365	4,365	4,365	4,365	4,365	4,365	4,365	4,365	4,365	4,365	4,365	52,375
Employer Taxes	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	1,351	16,215
Legal	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Services	24,003	24,003	24,003	24,003	24,003	24,003	24,003	24,003	24,003	24,003	24,003	24,003	288,035
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Postage, Telephone	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	1,271	15,250
Other Purchased Services	292	292	292	292	292	292	292	292	292	292	292	292	3,500
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Admin	43,604	43,604	43,604	43,604	43,604	43,604	43,604	43,604	43,604	43,604	43,604	43,604	523,249
2400 Nurse													
Salaries and Wages	5,483	5,483	5,483	5,483	5,483	5,483	5,483	5,483	5,483	5,483	5,483	5,483	65,789
Medical/Dental/Disability Insurance	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	1,428	17,134
PSERS/Retirement	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	17,002
Employer Taxes	439	439	439	439	439	439	439	439	439	439	439	439	5,264
Professional Services	4,522	4,522	4,522	4,522	4,522	4,522	4,522	4,522	4,522	4,522	4,522	4,522	54,282
Supplies	167	167	167	167	167	167	167	167	167	167	167	167	2,000
Total Nurse	13,455	13,455	13,455	13,455	13,455	13,455	13,455	13,455	13,455	13,455	13,455	13,455	161,461
2500 Business Office													
Salaries and Wages	11,390	11,390	11,390	11,390	11,390	11,390	11,390	11,390	11,390	11,390	11,390	11,390	136,680
Medical/Dental/Disability Insurance	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	28,471
PSERS/Retirement	2,843	2,843	2,843	2,843	2,843	2,843	2,843	2,843	2,843	2,843	2,843	2,843	35,318
Employer Taxes	911	911	911	911	911	911	911	911	911	911	911	911	10,934
Business Services	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Audit	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank & Payroll Services	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	4,833	58,000
Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Business Office	29,700	29,700	29,700	29,700	29,700	29,700	29,700	29,700	29,700	29,700	29,700	29,700	356,403
2600 - Operations													
Salaries and Wages	16,931	16,931	16,931	16,931	16,931	16,931	16,931	16,931	16,931	16,931	16,931	16,931	203,177
Medical/Dental/Disability Insurance	7,807	7,807	7,807	7,807	7,807	7,807	7,807	7,807	7,807	7,807	7,807	7,807	93,688
PSERS/Retirement	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	4,375	52,501
Employer Taxes	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	1,355	16,254
Professional Development	4,779	4,779	4,779	4,779	4,779	4,779	4,779	4,779	4,779	4,779	4,779	4,779	57,349
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Rent	39,208	39,208	39,208	39,208	39,208	39,208	39,208	39,208	39,208	39,208	39,208	39,208	470,492
Trash & Snow Removal	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities - Gas & Electric - Water	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	10,099	121,185
Utilities - Telephone & Internet	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Rental	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance & Repairs	2,681	2,681	2,681	2,681	2,681	2,681	2,681	2,681	2,681	2,681	2,681	2,681	32,170
Equipment Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	2,225	26,700
Insurance - General Property & Liability	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance - Workers Compensation	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Facilities	89,460	89,460	89,460	89,460	89,460	89,460	89,460	89,460	89,460	89,460	89,460	89,460	1,073,516

HELEN THACKSTON CHARTER SCHOOL
Budget for School Year 2015-2016
Accrual Basis

	Budget July	Budget August	Budget September	Budget October	Budget November	Budget December	Budget January	Budget February	Budget March	Budget April	Budget May	Budget June	Budget Total
2700 - Transportation	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Transportation	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	75,000
3100 - Food Operations													
Salaries and Wages	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical/Dental/Disability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
PSERS/Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Employer Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Food Supplies	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	309,114
Total Food Operations	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	25,760	309,114
3200 - Student Activities													
Salaries and Wages	-	-	-	-	-	-	-	-	-	-	-	-	-
Medical/Dental/Disability Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
PSERS/Retirement	-	-	-	-	-	-	-	-	-	-	-	-	-
Employer Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Services	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	39,600
Supplies	417	417	417	417	417	417	417	417	417	417	417	417	5,000
Trips / Travel	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of Equip	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Student Activities	3,717	3,717	3,717	3,717	3,717	3,717	3,717	3,717	3,717	3,717	3,717	3,717	44,500
Interest	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	7,917	95,000
Debt Service	104,644	104,644	104,644	104,644	104,644	104,644	104,644	104,644	104,644	104,644	104,644	104,644	1,255,733
Total Debt Service	112,561	112,561	112,561	112,561	112,561	112,561	112,561	112,561	112,561	112,561	112,561	112,561	1,350,733
Total Expenditures	561,412	561,412	561,412	561,412	561,412	561,412	561,412	561,412	561,412	561,412	561,412	561,412	7,936,938
Net Surplus/(Deficit)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	(63,149)	29
Supplemental													
Salaries and Wages	212,612	212,612	212,612	212,612	212,612	212,612	212,612	212,612	212,612	212,612	212,612	212,612	2,581,347
Medical/Dental/Disability Insurance	43,035	43,035	43,035	43,035	43,035	43,035	43,035	43,035	43,035	43,035	43,035	43,035	516,415
PSERS/Retirement	56,141	56,141	56,141	56,141	56,141	56,141	56,141	56,141	56,141	56,141	56,141	56,141	673,600
Employer Taxes	17,381	17,381	17,381	17,381	17,381	17,381	17,381	17,381	17,381	17,381	17,381	17,381	208,573
	116,557	116,557	116,557	116,557	116,557	116,557	116,557	116,557	116,557	116,557	116,557	116,557	1,398,678
329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	329,169	3,950,075